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US SPAC MONITOR

Nov 15, 2021

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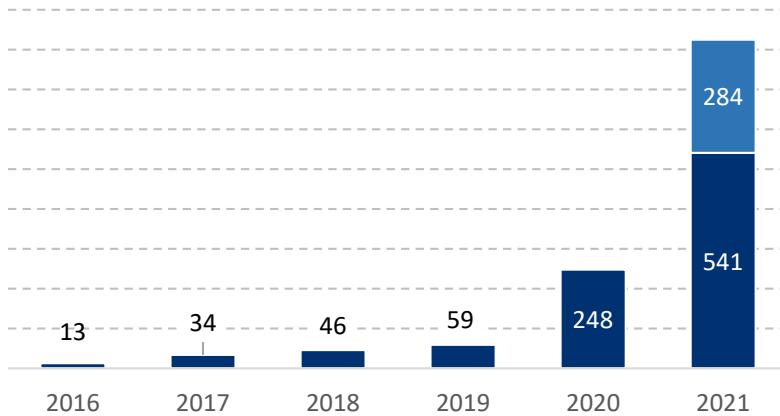
SPAC IPO & IBC ACTIVITY

SPAC alpha

IPO Priced/IBCs Closed

Filed but pending

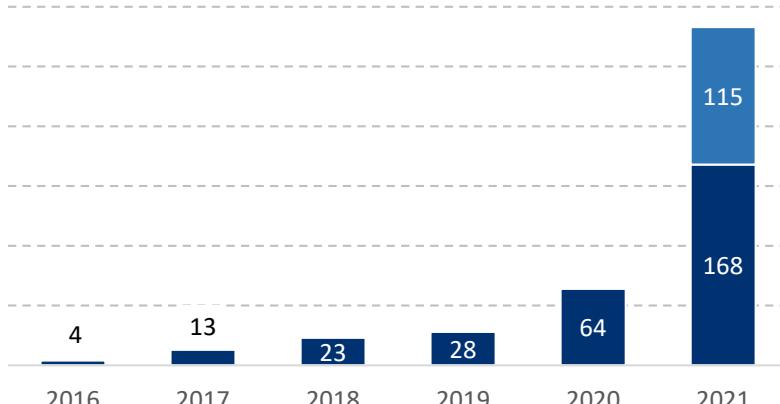
Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



CURRENT SPAC PIPELINE

SPAC alpha

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	284	61.5	
Total active SPACs	651	181.8	
- Searching for IBCs	536	150.0	
- Live IBCs	115	IPO:	31.8
		EV:	275.4
Closed SPAC IBCs	168	385.7	
Liquidated SPACs	0	0.0	

WEEKLY SPAC ACTIVITY

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SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	9	1,450	
IPOs	14	2,736	
New IBCs announced	5	IPO:	1,595
		EV:	4,416
IBCs closed	2	IPO:	644
		EV:	5,387
SPACs liquidated	0	0	

SPAC IPOs: LAST WEEK (I)

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
Mountain Crest Acquisition Corp. V	MCAGU	60	S+R	General, Global	5 th SPAC by Mountain Crest team	12-Nov	10.08
Integrated Rail and Resources Acquisition Corp.	IRRX.U	200	S+W/2	Industrial, US	Rio Grande Pacific, DHIP Group	12-Nov	10.01
LAMF Global Ventures Corp. I	LGVCU	253	S+W/2	General, Global	1 st time SPAC team	11-Nov	10.05
VMG Consumer Acquisition Corp.	VMGAU	200	S+W/2	Consumer, US	VMG Partners	11-Nov	10.06
Ascendant Digital Acquisition Corp. III	ACDI.U	261	S+W/2	Media & Entertainment, Global	3 rd SPAC by Ascendant team	10-Nov	10.09
RCF Acquisition Corp.	RCFA.U	200	S+W/2	Materials, Global	RCF Management	10-Nov	10.08
Chain Bridge I	CBRGU	230	S+W/2	Technology, US	1 st time SPAC team	10-Nov	10.07
Arena Fortify Acquisition Corp.	AFACU	150	S+W/2	Materials, Global	Arena Investors	10-Nov	10.08
Blockchain Coinvestors Acquisition Corp. I	BCSAU	261	S+W/2	Financial, Global	1 st time SPAC team	10-Nov	10.10
Hunt Companies Acquisition Corp. I	HTAQ.U	230	S+W/2	Energy, Global	Hunt Companies	9-Nov	10.12

SPAC IPOs: LAST WEEK (II)

SPAC **alpha**

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
Apeiron Capital Investment Corp.	APN.U	173	S+W/2	Financial, Global	1 st time SPAC team	9-Nov	10.08
DP Cap Acquisition Corp I	DPCSU	200	S+W/2	Technology, Global	Data Point Capital	9-Nov	10.06
Green Visor Financial Technology Acquisition Corp. I	GVCIU	174	S+W/2	Financial, Global	Green Visor Capital Management	9-Nov	10.08
OmniLit Acquisition Corp.	OLITU	144	S+W/2	Industrial, Global	1 st time SPAC team	9-Nov	10.06

SPAC S-1 FILINGS: LAST WEEK

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
PROOF Acquisition Corp I	PACI.U	200	S+W/2	General, Global	PROOF Fund	12-Nov
EVe Mobility Acquisition Corp	EVE.U	200	S+W/2	Automotive, Global	1 st time SPAC team	12-Nov
Crypto 1 Acquisition Corp	DAOOU	200	S+(3/4)W	Financial, Global	1 st time SPAC team	12-Nov
Flag Ship Acquisition Corp	FSHP	100	S+W+R	General, Asia	1 st time SPAC team	12-Nov
UTA Acquisition Corporation	UTAAU	200	S+W/2	Media & Entertainment, Global	UTA, Connaught	10-Nov
ROC Energy Acquisition Corp.	ROC.U	150	S+R	Energy, US	Fifth Partners	9-Nov
Blue Ocean Acquisition Corp	BOCNU	150	S+W/2	Technology, Global	Apollo Global Management	9-Nov
Roth CH Acquisition V Co	ROCLU	100	S+W/3	General, Global	5 th SPAC by Roth Capital/Craig-Hallum team	9-Nov
Games & Esports Experience Acquisition Corp.	GEEXU	150	S+W/2	Media & Entertainment, Global	1 st time SPAC team	8-Nov

LIVE IBCs (I)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Crown PropTech Acquisitions	CPTK	Brivo	Real Estate, Global	808	2.9x	10-Nov	9.85
Rosecliff Acquisition Corp I	RCLF	Gett	Technology, Global	950	3.8x	10-Nov	9.85
Ventoux CCM Acquisition Corp.	VTAQ	Presto	Travel & Hospitality, US	817	4.7x	10-Nov	10.01
Tuatara Capital Acquisition Corp	TCAC	springbig	Cannabis, US	300	1.5x	9-Nov	9.87
USHG Acquisition Corp.	HUGS	Panera Brands	Food, US	TBD	TBD	9-Nov	10.43
Biotech Acquisition Company	BIOT	Blade Therapeutics	Healthcare, US	353	1.5x	8-Nov	9.88
Duddell Street Acquisition Corp.	DSAC	FiscalNote	Technology, Global	1,188	6.8x	8-Nov	9.94
Quantum FinTech Acquisition Corp	QFTA	TradeStation	Financial, US	1,428	7.1x	4-Nov	9.90
AGBA Acquisition Ltd.	AGBA	OnePlatform & TAG Asia Capital	Financial, Asia	555	12.1x	4-Nov	11.03
SilverBox Engaged Merger Corp I	SBEA	Black Rifle Coffee Company	Food, US	1,711	5.0x	2-Nov	10.38

LIVE IBCs (II)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Tailwind Two Acquisition Corp.	TWNT	Terran Orbital Corporation	Technology, Global	1,580	4.6x	28-Oct	9.90
B. Riley Principal 150 Merger Corp.	BRPM	FaZe Clan	Media & Entertainment, Global	713	4.1x	25-Oct	10.29
Digital World Acquisition Corp.	DWAC	Trump Media and Technology Group	Media & Entertainment, Global	875	3.0x	21-Oct	59.18
26 Capital Acquisition Corp.	ADER	Okada Manila	Travel & Hospitality, Asia	2,600	9.5x	15-Oct	9.92
Ace Convergence Acquisition Corp.	ACEV	Tempo Automation	Industrial, US	936	4.1x	14-Oct	9.96
RedBall Acquisition Corp.	RBAC	SeatGeek	Media & Entertainment, Global	1,350	2.4x	13-Oct	10.13
Dune Acquisition Corporation	DUNE	TradeZero	Financial, Global	556	3.2x	12-Oct	9.93
FirstMark Horizon Acquisition Corp.	FMAC	Starry	Technology, US	1,656	4.0x	7-Oct	9.88
Supernova Partners Acquisition Company II, Ltd.	SNII	Rigetti Computing	Technology, US	1,152	3.3x	6-Oct	10.55
Goldenbridge Acquisition Limited	GBRG	AgiilPlus	Technology, Asia	578	10.1x	4-Oct	9.93

LIVE IBCs (III)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Helix Acquisition Corp.	HLXA	MoonLake Immunotherapeutics	Healthcare, Europe	360	2.4x	4-Oct	9.89
ARYA Sciences Acquisition Corp IV	ARYD	Caritas Therapeutics	Healthcare, Global	242	1.6x	29-Sep	9.96
TradeUP Global Corporation	TUGC	SAITECH	Financial, Global	183	4.1x	28-Sep	9.89
Gores Guggenheim, Inc.	GGPI	Polestar	Automotive, Global	20,000	25.0x	27-Sep	12.81
G Squared Ascend I Inc.	GSQD	Transfix	Consumer, US	1,054	3.1x	21-Sep	9.93
Cartesian Growth Corporation	GLBL	Tiedemann Group & Alvarium Investments	Financial, Global	1,087	3.2x	20-Sep	9.95
Poema Global Holdings Corp.	PPGH	Gogoro	Automotive, Global	2,350	6.8x	16-Sep	9.93
Artisan Acquisition Corp.	ARTA	Prenetics	Healthcare, Global	1,254	3.7x	15-Sep	9.88
EJF Acquisition Corp.	EJFA	Pagaya Technologies	Financial, Global	8,500	29.6x	15-Sep	10.10
Motive Capital Corp	MOTV	Forge Global	Financial, Global	1,601	3.9x	13-Sep	9.97

LIVE IBCs (IV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Golden Path Acquisition Corporation	GPCO	MC Hologram Inc.	Technology, Asia	450	7.8x	10-Sep	9.99
Novus Capital Corp II	NXU	Energy Vault	Energy, Global	1,134	3.9x	9-Sep	9.98
Highland Transcend Partners I Corp.	HTPA	Packable	Consumer, US	1,550	5.2x	9-Sep	9.95
Petra Acquisition, Inc.	PAIC	Revelation Biosciences	Healthcare, US	128	1.8x	31-Aug	10.14
Magnum Opus Acquisition Limited	OPA	Forbes Media	Media & Entertainment, Global	630	3.2x	26-Aug	9.96
Ace Global Business Acquisition Limited	ACBA	DDC Enterprise	Food, Asia	300	6.4x	25-Aug	10.10
NextGen Acquisition Corp. II	NGCA	Virgin Orbit	Technology, Global	3,218	8.4x	23-Aug	10.19
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug	9.93
Aldel Financial Inc.	ADF	Hagerty	Financial, US	3,134	27.0x	18-Aug	10.14
M3-Brigade Acquisition II Corp.	MBAC	Syniverse Technologies	Technology, Global	2,850	7.1x	17-Aug	9.95

LIVE IBCs (V)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Silver Crest Acquisition Corp.	SLCR	Tim Hortons China	Consumer, Asia	1,790	5.2x	16-Aug	9.90
MedTech Acquisition Corporation	MTAC	Memic	Healthcare, Global	655	2.6x	13-Aug	9.96
First Reserve Sustainable Growth Corp.	FRSG	EO Charging	Automotive, Global	675	3.0x	12-Aug	9.99
European Sustainable Growth Acquisition Corp.	EUSG	ADS-TEC Energy	Energy, Europe	356	4.5x	11-Aug	10.10
Environmental Impact Acquisition Corp.	ENVI	GreenLight Biosciences	Healthcare, US	1,230	5.9x	10-Aug	9.95
Astrea Acquisition Corp.	ASAX	HotelPlanner, Reservations.com	Travel & Hospitality, Global	567	3.3x	10-Aug	9.91
Merida Merger Corp. I	MCMJ	Leafly	Cannabis, US	382	2.9x	9-Aug	10.48
Model Performance Acquisition Corp.	MPAC	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	9-Aug	9.99
CM Life Sciences III Inc.	CMLT	EQRx	Healthcare, Global	3,538	6.4x	6-Aug	9.96
Growth Capital Acquisition Corp.	GCAC	Cepton	Automotive, Global	1,549	9.0x	5-Aug	9.98

LIVE IBCs (VI)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
FTAC Athena Acquisition Corp.	FTAA	Pico	Financial, Global	1,400	5.6x	4-Aug	9.93
VPC Impact Acquisition Holdings II	VPCB	Kredivo	Financial, Asia	2,019	7.9x	2-Aug	9.93
Yellowstone Acquisition Company	YSAC	Sky Harbour	Real Estate, US	578	4.3x	2-Aug	10.14
TPG Pace Solutions Corp.	TPGS	Vacasa	Travel & Hospitality, US	3,747	13.2x	29-Jul	10.10
Queen's Gambit Growth Capital	GBMT	Swvl	Technology, EEMEA	1,130	3.3x	28-Jul	9.93
Spartan Acquisition Corp. III	SPAQ	Allego	Automotive, Europe	2,650	4.8x	28-Jul	9.98
MCAP Acquisition Corporation	MACQ	AdTheorent	Technology, US	775	2.5x	27-Jul	9.94
Bridgetown 2 Holdings Ltd	BTNB	PropertyGuru	Real Estate, Asia	1,350	4.5x	23-Jul	10.00
Dragoneer Growth Opportunities Corp. II	DGNS	Cvent	Technology, Global	5,300	19.2x	23-Jul	10.06
MDH Acquisition Corp.	MDH	Olive.com, PayLink Direct	Financial, US	959	3.5x	21-Jul	9.87

LIVE IBCs (VII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Power & Digital Infrastructure Acquisition Corp.	XPDI	Core Scientific	Energy, US	4,300	12.5x	21-Jul	13.57
ECP Environmental Growth Opportunities Corp.	ENNV	Fast Radius	Technology, US	995	2.9x	19-Jul	9.93
Investindustrial Acquisition Corp.	IIAC	Ermenegildo Zegna Group	Consumer, Global	3,171	7.9x	19-Jul	10.00
Capstar Special Purpose Acquisition Corp.	CPSR	Gelesis	Healthcare, Global	964	3.5x	19-Jul	9.96
Omnichannel Acquisition Corp.	OCA	Kin Insurance	Financial, US	1,030	5.0x	19-Jul	9.94
Altimar Acquisition Corp. II	ATMR	Fathom	Industrial, US	1,500	4.4x	16-Jul	9.93
Longview Acquisition Corp. II	LGV	HeartFlow	Healthcare, US	2,374	3.4x	15-Jul	9.95
Pathfinder Acquisition Corporation	PFDR	ServiceMax	Technology, Global	1,431	4.4x	15-Jul	9.96
Ivanhoe Capital Acquisition Corp.	IVAN	SES	Automotive, Global	2,675	9.7x	13-Jul	10.54
CBRE Acquisition Holdings, Inc.	CBAH	Altus Power	Energy, US	1,623	4.0x	13-Jul	10.21

LIVE IBCs (VIII)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Lionheart Acquisition Corporation II	LCAP	MSP Recovery	Healthcare, US	32,600	141.7x	12-Jul	9.94
Far Peak Acquisition Corporation	FPAC	Bullish	Financial, US	2,500	4.2x	9-Jul	10.76
Concord Acquisition Corp	CND	Circle	Financial, Global	4,500	19.6x	8-Jul	12.36
HealthCor Catalio Acquisition Corp.	HCAQ	Hyperfine & Liminal Sciences	Healthcare US	581	2.8x	8-Jul	9.99
Healthcare Capital Corp.	HCCC	Alpha Tau	Healthcare, Global	660	2.4x	8-Jul	9.93
Athena Technology Acquisition Corp.	ATHN	Heliogen	Energy, US	2,000	8.0x	7-Jul	9.98
dMY Technology Group, Inc. IV	DMYQ	Planet	Technology, Global	2,250	6.5x	7-Jul	10.46
CF Acquisition Corp. V	CFV	Satellogic	Technology, Global	850	3.4x	6-Jul	9.94
Isos Acquisition Corporation	ISOS	Bowlero	Media & Entertainment, Global	2,616	10.3x	1-Jul	10.00
Thayer Ventures Acquisition Corporation	TVAC	Inspirato	Travel & Hospitality, Global	1,111	6.3x	30-Jun	10.15

LIVE IBCs (IX)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Trebia Acquisition Corp.	TREB	System1	Financial, Global	1,435	2.8x	29-Jun	9.96
FS Development Corp. II	FSII	Pardes Biosciences	Healthcare, Global	339	1.7x	29-Jun	12.63
890 5th Avenue Partners, Inc.	ENFA	BuzzFeed	Media & Entertainment, Global	1,530	5.3x	24-Jun	9.97
ION Acquisition Corp 2 Ltd.	IACB	Innovid	Media & Entertainment, Global	1,310	5.2x	24-Jun	9.98
CITIC Capital Acquisition Corp.	CCAC	Quanergy Systems	Automotive, Global	1,077	3.9x	22-Jun	10.04
Thimble Point Acquisition Corp.	THMA	Pear Therapeutics	Healthcare, US	1,201	4.4x	22-Jun	9.98
DD3 Acquisition Corp. II	DDMX	Codere Online	Media & Entertainment, Global	353	2.8x	21-Jun	10.00
Leo Holdings III Corp	LIII	Local Bounti	Consumer, Global	757	2.8x	18-Jun	9.91
Roth CH Acquisition III Co.	ROCR	QualTek	Technology, US	829	7.2x	16-Jun	9.93
Decarbonization Plus Acquisition Corporation III	DCRC	Solid Power	Automotive, US	1,246	3.6x	15-Jun	11.98

LIVE IBCs (X)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Seven Oaks Acquisition Corp.	SVOK	Boxed	Consumer, US	640	2.5x	14-Jun	9.98
Yucaipa Acquisition Corporation	YAC	SIGNA Sports United	Media & Entertainment, Global	3,230	9.4x	11-Jun	9.97
Broadstone Acquisition Corp.	BSN	Vertical Aerospace	Automotive, Global	1,845	6.0x	10-Jun	9.95
Venus Acquisition Corp	VENA	VIYI Algorithm	Technology, Asia	400	8.7x	10-Jun	10.06
Khosla Ventures Acquisition Co.	KVSA	Valo Health	Healthcare, US	2,322	6.7x	9-Jun	9.90
VPC Impact Acquisition Holdings III	VPCC	Dave	Financial, US	3,563	14.0x	7-Jun	9.97
GigCapital4, Inc.	GIG	BigBear.ai	Technology, US	1,570	4.4x	4-Jun	9.97
Virtuoso Acquisition Corp.	VOSO	Wejo	Automotive, Global	800	3.5x	28-May	10.00
Pioneer Merger Corp.	PACX	Acorns	Financial, US	1,603	4.0x	27-May	9.99
Decarbonization Plus Acquisition Corporation II	DCRN	Tritium	Automotive, Global	1,404	3.5x	26-May	10.15

LIVE IBCs (XI)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Foresight Acquisition Corp.	FORE	P3 Health Partners	Healthcare, US	2,336	7.4x	25-May	9.98
SCVX Corp.	SCVX	Bright Machines	Technology, Global	1,100	4.8x	17-May	9.97
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May	9.95
Gores Metropoulos II, Inc.	GMII	Sonder	Real Estate, Global	2,200	4.9x	30-Apr	10.00
Sports Entertainment Acquisition Corp.	SEAH	Super Group	Media & Entertainment, Global	4,640	10.3x	26-Apr	11.80
Roman DBDR Tech Acquisition Corp.	DBDR	CompoSecure	Technology, Global	1,206	5.1x	19-Apr	10.18
Altimeter Growth Corp.	AGC	Grab	Technology, Asia	31,265	62.5x	13-Apr	16.37
FinTech Acquisition Corp. V	FTCV	eToro	Financial, Global	9,600	38.4x	16-Mar	10.47
Greenrose Acquisition Corp.	GNRS	Shango, Futureworks, Theraplant, True Harvest	Cannabis, US	316	1.8x	15-Mar	8.36
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	10.13

Data source: SPAC Research

LIVE IBCs (XII)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Northern Star Investment Corp. II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	9.92
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.25
FAST Acquisition Corp.	FST	Fertitta Entertainment	Travel & Hospitality, US	8,600	43.0x	1-Feb	12.15
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	10.73
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, Global	300	2.6x	28-Oct-2020	11.62

CLOSED IBCs IN 2021 (I)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
DFP Healthcare Acquisitions Corp.	TOI	The Oncology Institute	Healthcare, Global	842	3.7x	12-Nov	10.98
Northern Genesis Acquisition Corp. II	EMBK	Embark Trucks	Automotive, US	4,545	11.0x	10-Nov	8.70
Motion Acquisition Corp.	DCGO	DocGo	Healthcare, Global	900	7.8x	5-Nov	9.70
Khosla Ventures Acquisition Co. II	KIND	Nextdoor	Technology, Global	3,538	8.5x	5-Nov	13.11
Switchback II Corporation	BRDS	Bird	Automotive, Global	2,277	7.2x	5-Nov	7.84
Reinvent Technology Partners Y	AUR	Aurora	Automotive, US	10,562	10.8x	3-Nov	10.00
Trident Acquisitions Corp.	LTRY	Lottery.com	Media & Entertainment, US	526	2.6x	29-Oct	13.25
Mountain Crest Acquisition Corp. II	BTTX	Better Therapeutics	Healthcare, US	184	3.2x	28-Oct	9.60
Spartacus Acquisition Corporation	NN	NextNav	Technology, Global	904	4.5x	28-Oct	9.12
Big Cypress Acquisition Corp.	SABS	SAB Biotherapeutics	Healthcare, US	325	2.8x	22-Oct	9.24

CLOSED IBCs IN 2021 (II)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Seaport Global Acquisition Corp.	RDBX	Redbox	Media & Entertainment, Global	723	5.0x	22-Oct	13.12
Alkuri Global Acquisition Corp.	BBLN	Babylon	Healthcare, Global	3,623	10.5x	21-Oct	10.09
BowX Acquisition Corp.	WE	WeWork	Real Estate, Global	9,155	19.0x	20-Oct	9.18
GS Acquisition Holdings Corp II	MIR	Mirion Technologies	Industrial, Global	2,560	3.4x	20-Oct	11.40
Live Oak Acquisition Corp. II	NVTS	Navitas Semiconductor	Technology, US	1,036	4.1x	19-Oct	18.56
Legato Merger Corp.	ASTL	Algoma Steel	Industrial, US	1,706	7.2x	19-Oct	12.14
Horizon Acquisition Corporation	SEAT	Vivid Seats	Media & Entertainment, US	2,059	3.8x	18-Oct	13.25
VPC Impact Acquisition Holdings	BKKT	Bakkt	Financial, US	2,100	10.1x	15-Oct	24.27
Marquee Raine Acquisition Corp.	ENJY	Enjoy Technology	Consumer, Global	1,006	2.7x	15-Oct	7.92
ACON S2 Acquisition Corp.	GWH	ESS Tech	Technology, US	1,072	4.3x	11-Oct	15.15

CLOSED IBCs IN 2021 (III)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
LifeSci Acquisition II Corp.	SNCE	Science 37	Healthcare, US	1,050	13.1x	7-Oct	13.84
Industrial Tech Acquisitions, Inc.	ARBE	Arbe Robotics	Automotive, EEMEA	573	7.4x	7-Oct	14.35
Kensington Capital Acquisition Corp. II	WBX	Wallbox	Automotive, US	1,477	6.4x	1-Oct	16.57
Montes Archimedes Acquisition Corp.	ROIV	Rovant Sciences	Healthcare, Global	5,000	12.2x	30-Sep	8.40
Star Peak Corp II	BHIL	Benson Hill	Food, Global	1,351	3.4x	30-Sep	7.57
Cerberus Telecom Acquisition Corp.	KORE	KORE Wireless	Technology, US	1,014	3.9x	30-Sep	7.78
dMY Technology Group, Inc. III	IONQ	IonQ	Technology, US	1,377	4.6x	30-Sep	20.15
Union Acquisition Corp. II	PROC	Procaps Group	Healthcare, LatAm	1,125	5.6x	29-Sep	10.30
PTK Acquisition Corp.	VLN	Valens	Technology, Global	894	7.8x	29-Sep	10.01
Jaws Spitfire Acquisition Corporation	VLD	Velo3D	Technology, Global	1,614	4.7x	29-Sep	11.77

CLOSED IBCs IN 2021 (IV)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Galileo Acquisition Corp.	SHPW	Shapeways	Industrial, Global	410	3.0x	29-Sep	6.45
CA Healthcare Acquisition Corp.	LMDX	LumiraDx	Healthcare, US	3,122	27.2x	28-Sep	8.85
Amplitude Healthcare Acquisition Corporation	JSPR	Jasper Therapeutics	Healthcare, Global	290	2.9x	24-Sep	8.48
Rotor Acquisition Corp.	STRC	Sarcos Robotics	Industrial, US	1,314	4.8x	24-Sep	8.00
Fusion Acquisition Corp.	ML	MoneyLion	Financial, US	2,362	6.8x	22-Sep	5.83
TPG Pace Tech Opportunities Corp.	NRDY	Nerdy	Consumer, US	1,405	3.1x	20-Sep	8.17
Soaring Eagle Acquisition Corp.	DNA	Ginkgo Bioworks	Healthcare, Global	15,164	8.8x	17-Sep	12.90
Atlas Crest Investment Corp.	ACHR	Archer	Automotive, US	1,646	3.3x	16-Sep	5.74
Rice Acquisition Corp.	LFG	Aria & Archaea Energy	Energy, US	1,148	4.8x	16-Sep	20.75
Qell Acquisition Corp	LILM	Lilium	Automotive, Global	2,374	6.3x	14-Sep	9.40

CLOSED IBCs IN 2021 (V)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Osprey Technology Acquisition Corp.	BKSY	BlackSky	Technology, Global	1,106	3.5x	10-Sep	8.85
Sustainable Opportunities Acquisition Corp.	TMC	DeepGreen Metals	Materials, US	2,378	7.9x	9-Sep	3.31
Blue Water Acquisition Corp.	CRXT	Clarus Therapeutics	Healthcare, US	215	3.7x	9-Sep	4.67
Centricus Acquisition Corp.	ARQQ	Arqit	Technology, Europe	1,026	3.0x	3-Sep	22.58
Chardan Healthcare Acquisition 2 Corp.	RCOR	Renovacor	Healthcare, US	84	1.0x	2-Sep	8.80
Genesis Park Acquisition Corp.	RDW	Redwire	Industrial, US	615	3.7x	2-Sep	11.25
CM Life Sciences II Inc.	SLGC	SomaLogic	Healthcare, US	1,230	5.1x	1-Sep	12.81
Supernova Partners Acquisition Company, Inc.	OPAD	Offerpad	Real Estate, US	2,368	5.9x	1-Sep	7.95
TWC Tech Holdings II Corp.	CLBT	Cellebrite	Technology, Global	1,811	3.0x	30-Aug	10.67
Ajax I	CZOO	Cazoo	Consumer, Europe	7,000	8.7x	27-Aug	9.12

CLOSED IBCs IN 2021 (VI)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Good Works Acquisition Corp.	CIFR	Cipher Mining	Financial, US	2,000	11.8x	27-Aug	8.42
LGL Systems Acquisition Corp.	IRNT	IronNet Cybersecurity	Technology, Global	926	5.4x	26-Aug	10.45
Alpha Healthcare Acquisition Corp.	HUMA	Humacyte	Healthcare, US	849	8.5x	26-Aug	10.36
Tortoise Acquisition Corp. II	VLTA	Volta Industries	Automotive, US	1,400	4.1x	26-Aug	12.71
Kismet Acquisition One Corp	GDEV	Nexters Global	Media & Entertainment, Global	1,900	7.6x	26-Aug	8.71
Locust Walk Acquisition Corp.	EFTR	eFFECTOR Therapeutics	Healthcare, US	419	2.4x	25-Aug	10.09
Vector Acquisition Corporation	RKLB	Rocket Lab	Industrial, US	4,082	12.8x	24-Aug	14.37
Fifth Wall Acquisition Corp. I	SMRT	SmartRent	Real Estate, Global	1,660	4.8x	24-Aug	10.68
RMG Acquisition Corp. II	RNW	ReNew Power	Energy, Asia	8,000	23.2x	23-Aug	9.52
LIV Capital Acquisition Corp.	AGIL	AgileThought	Technology, Global	482	6.0x	23-Aug	10.29

CLOSED IBCs IN 2021 (VII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
NextGen Acquisition Corporation	XOS	Xos	Automotive, US	1,450	3.9x	19-Aug	4.52
CF Finance Acquisition Corp. III	LIDR	AEye	Automotive, US	1,638	7.1x	16-Aug	5.79
NavSight Holdings Inc.	SPIR	Spire Global	Technology, Global	1,230	5.3x	16-Aug	5.30
New Beginnings Acquisition Corp.	MIMO	Airspan Networks	Technology, Global	822	7.1x	16-Aug	7.25
Software Acquisition Group Inc. II	OTMO	Otonomo	Automotive, Global	1,100	6.4x	13-Aug	3.91
GreenVision Acquisition Corp.	HLBZ	Helbiz	Automotive, Global	320	5.6x	13-Aug	10.68
Stable Road Acquisition Corp.	MNTS	Momentum	Technology, US	566	3.3x	12-Aug	10.69
Consonance-HFW Acquisition Corp.	SRZN	Surrozen	Healthcare, US	203	2.2x	11-Aug	9.47
SC Health Corporation	RKLY	Rockley Photonics	Technology, Global	1,215	7.0x	11-Aug	6.68
Peridot Acquisition Corp.	LICY	Li-Cycle	Energy, US	1,099	3.7x	11-Aug	13.30

CLOSED IBCs IN 2021 (VIII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
BCTG Acquisition Corp.	TNGX	Tango Therapeutics	Healthcare, US	352	2.1x	10-Aug	13.30
Reinvent Technology Partners	JOBY	Joby Aviation	Automotive, US	4,629	6.7x	10-Aug	9.10
Gores Holdings V, Inc.	AMBP	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	4-Aug	9.63
Reinvent Technology Partners Z	HIPO	Hippo	Financial, US	5,057	22.0x	2-Aug	4.13
Dragoneer Growth Opportunities Corp.	CCCS	CCC Information Services	Financial, US	7,049	10.2x	2-Aug	12.52
Nebula Caravel Acquisition Corp.	ROVR	Rover	Consumer, US	1,355	4.9x	30-Jul	13.81
Starboard Value Acquisition Corp.	CYXT	Cyxtera	Technology, Global	3,425	8.5x	29-Jul	9.54
Roth CH Acquisition II Co	RSVR	Reservoir	Media & Entertainment, Global	788	6.9x	28-Jul	9.45
Capitol Investment Corp. V	DOMA	Doma	Real Estate, US	3,030	8.8x	28-Jul	7.79
Churchill Capital Corp IV	LCID	Lucid Motors	Automotive, US	19,591	9.5x	23-Jul	43.93

CLOSED IBCs IN 2021 (IX)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Tuscan Holdings Corp.	MVST	Microvast	Automotive, US	3,000	10.9x	23-Jul	9.69
CM Life Sciences, Inc.	SMFR	Sema4	Healthcare, US	2,071	4.7x	22-Jul	8.02
10X Capital Venture Acquisition Corp	REE	REE Automotive	Automotive, EEMEA	3,144	15.6x	22-Jul	3.87
Gores Holdings VI, Inc.	MTTR	Matterport	Technology, US	2,260	6.6x	22-Jul	22.17
Revolution Acceleration Acquisition Corp	BGRY	Berkshire Grey	Industrial, US	2,234	7.8x	21-Jul	7.32
Property Solutions Acquisition Corp.	FFIE	Faraday Future	Automotive, US	2,622	11.4x	21-Jul	8.50
Ascendant Digital Acquisition Corp.	MKTW	Beacon Street	Financial, US	3,000	7.2x	21-Jul	7.61
FG New America Acquisition Corp.	OPFI	Opportunity Financial	Financial, US	909	3.8x	20-Jul	7.53
Andina Acquisition Corp. III	SNAX	Stryve Foods	Food, US	170	1.6x	20-Jul	5.30
Empower Ltd.	HLLY	Holley	Automotive, US	1,643	6.6x	16-Jul	13.25

CLOSED IBCs IN 2021 (X)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
NewHold Investment Corp.	EVLV	Evolv Technology	Technology, US	1,325	7.7x	16-Jul	7.66
Decarbonization Plus Acquisition Corporation	HYZN	Hyzon Motors	Automotive, US	2,106	9.3x	16-Jul	7.11
GX Acquisition Corp.	CELU	Celularity	Healthcare, US	1,293	4.5x	16-Jul	7.11
Sandbridge Acquisition Corporation	OWLT	Owlet Baby Care	Consumer, US	1,074	4.7x	15-Jul	5.00
Landcadia Holdings III, Inc.	HLMN	Hillman Group	Industrial, US	2,642	5.3x	14-Jul	10.88
one	MKFG	Markforged	Industrial, Global	1,664	7.7x	14-Jul	7.32
Rodgers Silicon Valley Acquisition Corp.	ENVX	Enovix	Energy, US	1,128	4.9x	13-Jul	33.78
Aspirational Consumer Lifestyle Corp.	UP	Wheels Up	Travel & Hospitality, US	2,100	8.8x	13-Jul	5.88
Alussa Energy Acquisition Corp.	FREY	FREYR	Energy, Europe	529	1.8x	9-Jul	10.97
Spartan Acquisition Corp. II	SUNL	Sunlight Financial	Financial, US	1,267	3.7x	9-Jul	5.49

CLOSED IBCs IN 2021 (XI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Foley Trasimene Acquisition Corp.	ALIT	Alight	Technology, Global	7,300	7.1x	2-Jul	11.15
Falcon Capital Acquisition Corp.	SHCR	Sharecare	Healthcare, Global	3,942	11.4x	1-Jul	7.77
Climate Change Crisis Real Impact I Acquisition Corporation	EVGO	EVgo	Automotive, US	2,100	9.1x	1-Jul	18.90
Apex Technology Acquisition Corporation	AVPT	AvePoint	Technology, US	1,738	5.0x	1-Jul	9.21
Holarity Inc.	ASTR	Astra	Industrial, US	2,100	7.0x	30-Jun	10.60
Research Alliance Corp. I	PNT	POINT Biopharma	Healthcare, Global	639	4.7x	30-Jun	9.04
Leisure Acquisition Corp.	ENSC	Ensysce Biosciences	Healthcare, US	267	1.3x	30-Jun	2.21
ION Acquisition Corp 1 Ltd.	TBLA	Taboola	Technology, Global	2,030	7.9x	29-Jun	9.90
Thoma Bravo Advantage	IS	ironSource	Technology, Global	10,334	10.3x	28-Jun	11.05
Forest Road Acquisition Corp.	BODY	Beachbody	Consumer, US	2,970	9.9x	25-Jun	4.77

CLOSED IBCs IN 2021 (XII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Forum Merger III Corporation	ELMS	Electric Last Mile	Automotive, US	1,196	4.8x	25-Jun	9.01
FTAC Olympus Acquisition Corp.	PAYO	Payoneer	Financial, Global	3,270	4.3x	25-Jun	8.80
FinTech Acquisition Corp. IV	PWP	Perella Weinberg Partners	Financial, US	962	4.2x	24-Jun	13.96
Artius Acquisition Inc.	ORGN	Origin Materials	Materials, Global	999	1.4x	24-Jun	7.63
Hudson Executive Investment Corp.	TALK	Talkspace	Healthcare, Global	1,400	3.4x	22-Jun	3.50
Crescent Acquisition Corp	LVOX	LiveVox	Technology, US	840	3.4x	18-Jun	5.75
Acies Acquisition Corp.	MYPS	PlayStudios	Media & Entertainment, Global	1,100	5.5x	18-Jun	4.93
Fortress Value Acquisition Corp. II	ATIP	ATI Physical Therapy	Healthcare, US	2,450	7.1x	17-Jun	4.02
VG Acquisition Corp.	ME	23andMe	Healthcare, US	3,463	6.8x	16-Jun	12.62
Silver Spike Acquisition Corp.	MAPS	Weedmaps	Cannabis, US	1,398	5.6x	15-Jun	9.33

CLOSED IBCs IN 2021 (XIII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
ArcLight Clean Transition Corp.	PTRA	Proterra	Automotive, US	1,600	5.6x	14-Jun	12.22
Churchill Capital Corp II	SKIL	Skillsoft & Global Knowledge	Technology, Global	1,037	1.5x	11-Jun	12.62
HighCape Capital Acquisition Corp.	QSI	Quantum-Si	Healthcare, US	946	8.2x	10-Jun	8.17
Thunder Bridge Acquisition II, Ltd.	INDI	indie Semiconductor	Automotive, US	982	2.8x	10-Jun	14.62
ARYA Sciences Acquisition Corp III	NAUT	Nautilus Biotechnology	Healthcare, US	905	6.0x	9-Jun	5.19
GigCapital2, Inc.	UPH	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	9-Jun	2.99
FinServ Acquisition Corp.	KPLT	Katapult	Financial, Global	993	4.0x	9-Jun	5.09
Deerfield Healthcare Technology Acquisitions Corp.	CMAX	CareMax	Healthcare, US	692	4.8x	8-Jun	8.50
Juniper Industrial Holdings, Inc.	JBI	Janus International Group	Industrial, Global	1,930	5.6x	7-Jun	13.25
TS Innovation Acquisitions Corp.	LTCH	Latch	Technology, US	1,053	3.5x	4-Jun	8.45

CLOSED IBCs IN 2021 (XIV)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Jaws Acquisition Corp.	CANO	Cano Health	Healthcare, US	4,400	6.4x	3-Jun	11.73
Northern Star Acquisition Corp.	BARK	BARK	Consumer, US	1,642	6.5x	1-Jun	6.49
Social Capital Hedosophia Holdings Corp. V	SOFI	SoFi	Financial, US	6,250	7.7x	28-May	22.76
Big Rock Partners Acquisition Corp.	NRXP	NeuroRx	Healthcare, US	525	7.6x	24-May	6.22
Altimar Acquisition Corporation	OWL	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	19-May	16.00
Experience Investment Corp.	BLDE	Blade	Industrial, US	450	1.6x	7-May	10.03
GigCapital3, Inc.	ZEV	Lightning eMotors	Automotive, US	651	3.2x	6-May	8.89
Northern Genesis Acquisition Corp.	LEV	Lion Electric	Automotive, US	1,505	4.7x	6-May	12.88
Vesper Healthcare Acquisition Corp.	SKIN	HydraFacial	Healthcare, US	1,140	2.5x	5-May	26.35
Star Peak Energy Transition Corp.	STEM	Stem	Energy, US	829	2.2x	28-Apr	24.75

CLOSED IBCs IN 2021 (XV)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
dMY Technology Group, Inc. II	GENI	Genius Sports	Media & Entertainment, Europe	1,500	5.4x	20-Apr	15.93
New Providence Acquisition Corp.	ASTS	AST SpaceMobile	Technology, US	1,392	6.0x	6-Apr	12.85
Collective Growth Corporation	INVZ	Innoviz	Automotive, US	1,033	6.9x	5-Apr	5.38
Replay Acquisition Corp.	FOA	Finance of America	Financial, US	2,012	7.0x	1-Apr	5.79
Foley Trasimene Acquisition Corp. II	PSFE	Paysafe	Financial, US	9,000	6.1x	29-Mar	4.50
CIIG Merger Corp.	ARVL	Arrival	Automotive, US	5,400	20.8x	24-Mar	13.55
Newborn Acquisition Corp.	NVVE	Nuvve	Industrial, US	132	2.3x	22-Mar	16.26
Longevity Acquisition Corporation	LBPS	4D pharma	Healthcare, Europe	184	0.9x	19-Mar	8.51
Roth CH Acquisition I Co.	PCT	PureCycle	Industrial, US	826	10.7x	17-Mar	9.51
InterPrivate Acquisition Corp.	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	8.70

CLOSED IBCs IN 2021 (XVI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Colonnade Acquisition Corp.	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	7.08
CF Finance Acquisition Corp. II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	5.14
Switchback Energy Acquisition Corporation	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	26.82
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	8.60
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	32.72
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	9.40
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	3.30
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	3.42
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	12.25
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	9.26

CLOSED IBCs IN 2021 (XVII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	6.50
Acamar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	3.67
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	6.99
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	7.40
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	8.79
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	8.75
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	7.16
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	10.96

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	Citigroup	19,531	13.2%	97	11.6%
2	Goldman Sachs	14,906	10.1%	64	7.6%
3	Cantor Fitzgerald	12,874	8.7%	56	6.7%
4	Credit Suisse	11,118	7.5%	56	6.7%
5	Morgan Stanley	9,011	6.1%	43	5.1%
6	Jefferies	8,346	5.7%	42	5.0%
7	Deutsche Bank	6,707	4.5%	37	4.4%
8	Barclays	6,595	4.5%	42	5.0%
9	BofA Securities	6,579	4.5%	41	4.9%
10	JP Morgan	6,233	4.2%	39	4.7%
11	UBS	4,914	3.3%	25	3.0%
12	BTIG	4,109	2.8%	23	2.7%
13	Cowen	3,517	2.4%	19	2.3%
14	EarlyBirdCapital	3,460	2.3%	23	2.7%
15	EF Hutton	2,362	1.6%	23	2.7%
16	Stifel Nicolaus	1,989	1.4%	14	1.7%
17	RBC Capital Markets	1,948	1.3%	10	1.2%
18	B. Riley FBR	1,937	1.3%	10	1.2%
19	Chardan	1,753	1.2%	16	1.9%
20	Wells Fargo	1,752	1.2%	13	1.6%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

Contact Us:

- Information Services
info@spacresearch.com
- Analysis & Advisory
info@spacalpha.com
- Investments
info@spacalpha.com

For more insights, visit us on spacalpha.com